(c) if so, the details thereof?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY) ; (a) Yes, Sir.

(b) and (c) No such decision has been taken.

Equity Sale of twelve PSUs

4464. SHRI J. CHITHARANJAN :

SHRI PARMESHWAR KUMAR AGARWALLA :

Will the Minister of DISINVESTMENT be pleased to state :

(a) whether it is a fact that Government have indentified twelve public sector undertakings for substantial equity sale alongwith management transfer;

(b) if so, by when and the names of these PSUs; and

(c) the targeted revenue mobilisation through this equity sale?

THE MINISTER OF STATE OF THE MINISTRY OF INFORMATION AND BROADCASTING AND MINISTER OF STATE OF THE DEPARTMENT OF DISINVESTMENT (SHRI ARUN JAITLEY): (a) to (c) Disinvestment is a continuous process and many PSEs remain under consideration of the Government for disinvestment. Disinvestment is carried out in a PSE after considering various factors like market conditions, financial performance of the Company, the advise of the professional Consultants and views of the concerned Ministries. Under the circumstances, it is not possible to name any PSEs for disinvestment in future.

Role of PSUs and disinvestments

4465. SHRI GHULAM NABI AZAD : Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state :

(a) whether there are any differences between him and Prime Minister on the role of PSUs and disinvestments;

(b) if so, the reasons with particulars thereof;

(c) whether out of 235 PSUs only 127 made profits in 1998-99; and

(d) if so, what factors led to the fall in profit?